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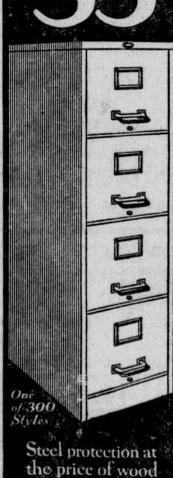






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BILL REDUCES 1921 TAXES \$193,640,000

Fordney Makes Estimate of Lower Rates in 1923 of \$790,330,000.

ABOUT \$7 PER CAPITA

Chairman Explains Burden Is Not Shifted, but Is Decreased in Size.

EVASIONS MADE HARDER

Rule Made for Vote Saturday at 3 P. M .- Democrats Are Planning a Fight.

tax bill will be cut \$192,640,000 this to be in lieu of all income taxes upon fiscal year, \$377,790,000 in the calendar

\$30,000,000.

Repeal of all transportation taxes,
January 1, 1922 \$262,000,000.

Repeal of trx on life insurance,
\$6,000,000.

Repeal of taxes on beverages,
\$60,000,000.

Reduction of taxes on candy, \$8,000,000.

Sporting goods, \$2,000,000. Furs, \$4,510,060. So called luxury taxes, \$15,000,000. Gains in Collections in 1923. Estimated gains in taxes beginning with the calendar year 1923 are given as follows:

Increase of corporation income tax from 10 to 12½ per cent, January 1, 1922, \$133,750,000. License to sellers of soft drinks, \$10,000,000. Tax of six cents on cereal bever-

revenue would not be reflected in revenue collections prior to the calendar year 1923. Discussing elimination of these levies, Mr. Fordney quoted two former Democratic Secretaries of the Treasury—Glass and Houston—as urging their repeal, Mr. Glass in 1919 and Mr. Houston in 1920.

Preventing Evasions of Taxes.

Emphasis was laid by the chairman Emphasis was laid by the chairman on sections of the new bill designed to prevent tax evasion. He informed the House that under existing law the tax-payer might improperly reduce his survaxes by changing his fiscal year, thus splitting his annual income in two parts. To prevent such an evasion, he added, the bill provided that in the case of a return for a period of less than one year the net income shall be placed on an annual basis and the surtax properly.

Senate Votes for Recess Aug. 24 to Sept. 21

WASHINGTON, Aug. 16.—
The Senate voted 38 to 18 to-day to recess from Wednesday, August 24, to Wednesday, September 21. Senator Lodge announced that Congress would not quit work next week unless the farm relief bill was passed by that date. Six Republicans—Borah (Idaho), Jones (Wash.), La Follette (Wis.), Shortridge (Cal.), Townsend (Mich.) and Willis (Ohio)—voted against the recess because of the desire to get through many pending measures.

While the resolution must be passed by the House, the plan aiready agreed upon by leaders calls for a House recess not later than the middle of next week.

organization, the report said, was revised to meet the decision of the Supreme Court in the stock dividend case. There would be imposed on corporations of this character a flat additional income tax of 25 per cent. of the net income, but if the stockholders agreed they might be taxed upon their distributive shares in the net income of the corporation in the same manner as members of a partnership, such taxes

Washington, Aug. 16.—The nation's tax bill will be cut \$193,640,000 this fiscal year, \$377,790,000 in the calendar year 1922 and \$790,330,000 in 1923, Chairman Fordney of the Ways and Means Committee asserted to-day in the majority report explaining the tax revision bill framed by Republican committeemen.

Without disputing the figures, Democrats of the House prepared in caucus for a broadside assault on the Republican measure, planning to brand it as a rich man's bill. Their views were to be incorporated in a minority analysis attacking the means by which reductions were achieved.

Meantime the Rules Committee reported a rule to put the bill through the House at 3 P. M. Saturday. Debate will begin at 11 A. M. to-morrow, the measure having been formally reported to-day by the Ways and Means Committee. With the Depocrate associated in the majority report that the policy of the bill was "reducing rather than ehifting tax burdens." He estimated reductions in levies, some if which will not become fully effective until 1923, as follows:

Repeal of excess profits. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$450,000,000; reduction of surfax rates on individual incomes to 32 per cent. January 1, 1922, \$90,000,000.

Increased exceptions of heads of families to \$2,500 for incomes not in excess of \$5,600 \$40,000,000; additional exemptions for dependents, increased to \$400, from \$200, \$33,000,000.

Repeal of tix on life insurance.

The first section, having all jurisdic-tion over all questions of personnel, will be in charge of a brigadier-general act-ing as an assistant to the Chief of Staff. The second will constitute what is now known as the intelligence service of the army; the third will be known as the

New York Herald Bureau, Washington, D. C., Aug. 16. Representative Alice Robertson

year the net income shall be placed on an annual basis and the surtax properly computed thereon in accordance with the number of months in such period.

To prevent evasion of tax through the medium of "wash sales" Mr. Fordney said a section had been put in the bill to limit deductions for losses by providing that no deduction should be allowed for losses sustained in the sale of securities where the taxpayers at or about the time of such sale purchased identical securities.

The provision of the present law dealing with surtax exasion by corporation

CHOICE



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LODGE IS CONFIRMED AS ARMS DELEGATE

President Harding Announces Choice of Senator as Member No. 2.

HUGHES AT THE HEAD

Root's Selection Probable, Despite His Leaning to League of Nations.

WIDE SCOPE IS EXPECTED

Belief Is That America Will Act as Big Brother to Care for Russia.

Special Despatch to THE NEW YORK HERALI New York Herald Bureau. Washington, D. C., Aug. 16.

President Harding took a step nearer to the completion of the American delegation to the conference on limitation of armaments by announcing today that Senator Henry Cabot Lodge (Mass.), chairman of the Senate Foreign Relations Committee, will be one of the American representatives. Senholding first place.

Havre Condonna Bicycle Riding by Mang Women

New York Herald Bureau, Faris, Aug. 16. THE Havre Municipal Council has passed a resolution con-demning the use of the bicycle by young women as dangerous, in view of France's efforts to increase her population, hundreds of prospective machiers failing in their patriotic duty to bear children as a result of bicycle riding and falls while taking such exerging.

by Dr. Levent, head of the Paris Maternity Hospital, who, in an interview to-day, warned newly wedded couples not to make automobile or bicycle tours during their honeymoon, but to use ing their honeymoon, but to use slow trains on railroads outside the mountain regions, where bumping and twisting are un-avoidable.

AMERICANS CHAFE AT AIRSHIP DELAY

Continued Postponements by British Builders Prevent Tryout of Great Dirigible.

ator Lodge is to rank second on the American crew of the airship ZR-2 are delegation, with Secretary Hughes chafing at the prolonged delay by the

The President has made no announcement concerning other members of the delegation, but reports continue to revolve about the names of Elihu Root, New York; former Senator George Sutherland of Utah, and Senator Oscar Underwood.

Interest centres upon the possible selection of Mr. Root. It is acknowledged that Mr. Root is a leading interpart of the continuational expert and it is known that he has been under consideration. There

SOME PARIS PAPERS

One Doubts if Harding Wants Government Heads at Arms Conference.

Special Cable to THE NEW YORK HERMS oppright, 1921, by THE NEW YORK HERN New York Herald Bureau. Paris, Aug. 16.

attempted to minimize the importance of the statement that Premier Briand was going to attend the Washington conference for the limitation of arma ments, THE NEW YORK HERALD COFFE spondent obtained authoritative information to that effect which was offiinlly verified to-night by the Foreign Office, which said that unless insuper

office, which said that the conditions arise Premier Briand will head the French delegation.

The Foreign Office had intimated that Premier Briand would not only receive definite instructions from the that Fremier Briand would not only re-ceive definite instructions from the Cabinet before embarking as the head of the French delegation, but it was inevitable that Parliament would take a hand as soon as the October session commenced with the possibility that the Premier's hands would be so tightly and that he would abandon his pres

new intentions.

Newspapers continue to point out that not enough stress has been placed by Washington on the question of general disarmament and as France is anxious to see Washington evolve a definite (Mass.), chairman of the Senate Foreign Relations Committee, will be one
of the American representatives. Senator Lodge is to rank second on the
delegation, with Secretary Hughes
holding first place.

The President has made no announcement concerning other members of the
ment concerning other members of the
to see Washington evolve a definite
policy regarding German disarmament
policy regarding German disarmament
policy regarding German disarmament
problems, it is evident that Premier
problems, and it is problems, and i

CHANGES IN STAFF

Pershing Plan Provides for Reorganization Along Lines

Tested During the War.

Washington of the American Expeditionary Forces, is under stood to have been approved by Secretary Weeks.

The new scheme contemplates five sections of the General Staff, each controlling aboutlety its special provinces, but closely coordinated with one arother. It is auggested that the none-cleature used overeas be retained, auch as G-1, G-2, &c., for the various sections.

The first section, having all jurisdiction over all questions of the Army General Staff, each controlling aboutlety its special provinces, but closely coordinated with one arother. It is auggested that the none-cleature used overeas be retained, auch as G-1, G-2, &c., for the various sections.

The first section, having all jurisdiction over all questions of the General Staff, each controlling aboutlety its special provinces, but closely coordinated with one arother. It is auggested that the none-cleature used overeas be retained, auch as G-1, G-2, &c., for the various sections.

The first section, having all jurisdiction over all questions of the Juname. Administration circles, that Mr. Roots and transing which the them deals of governments to act as national removes a monute due to "ground putits," but which the airmen say they fear most are mouved due to "ground putits," but will be airmen say they fear most are moved to the Arm Ministry, hadded to the they can be a will be a substitute to the class and that been interested to the charge flow of the Arm Ministry, asked to-day why the weather was undicated to the charge of the Arm Ministry, asked to-day with the ward will be conference and the same international court would not be frown the first and the provides with the unitation of the juristic to day with the unitation of the parameter of the day will be a first with the unitation of the day will be a first will be conference as power and the provided will be a

and distance are always the best counsellors in good politics and we will learn with pleasure that Premier Briand has decided to assist the Washington debates—from Parts."

It is thus clear that the initial heartiness with which the French accepted President Harding's suggestion is waning. But the Liberte goes even further and refuses to give its assent to any effort to isolate the Japanese and contrasts Japanese and American assistance during the war not entirely

Tax of five cents on cereal beverages, \$12,000,000.

Tax of five cents on carbonic acid gas, \$2,000,000.

Tax of five cents on carbonic acid gas, \$2,000,000.

Substitution of manufacturers taxes on tollet preparations and properly section, corresponding to the \$8.0 S. of the \$A.E. F. fourth will be the supply section, corresponding to the \$8.0 S. of the \$A.E. F. fourth will be the supply section, corresponding to the \$8.0 S. of the \$A.E. F. fourth will be the supply section, corresponding to the \$8.0 S. of the \$A.E. F. fourth will be the supply section, corresponding to the \$8.0 S. of the \$A.E. F. fourth will be the supply section, which in time of war will constitute the nucleus of general headquarters.

The first four sections would remain intact in war. Heads of G-1 and G-1 have been selected and will be amounteed the first four sections would remain intact in war. Heads of G-1 and G-1 have been selected and will be amounteed the first of the Far search these losses and gains, Mr. Fordney and they represented a reduction of \$790,330,000 extinated by the report.

Applying to individual taxpayers the net difference of \$790,330,000 extended by the report.

Applying to individual taxpayers the net difference of \$790,330,000 extended the secondary of the chaos of the conference of \$790,330,000 extended the secondary of the supply section, A. E. F. already has been the secondary divided the supply section. A. E. F. already has been the secondary divided the supply section, and in view of the chaos of the conference of \$790,330,000 extended by the report.

Applying to individual taxpayers the net difference of \$790,330,000 extended by the chaos of the chaos

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